

2003 Private Passenger Automobile & Homeowner’s Insurance Comparison Tables

The insurance companies included in this comparison are those with the greatest volume of homeowner’s and private passenger insurance business in Utah. This list is NOT A “RECOMMENDATION” by the Insurance Department. You should consider multiple companies when selecting an insurance carrier. Many companies consider an individual’s credit score when determining premium and eligibility. Your insurance representative can advise you regarding additional coverages, available credits and or discounts for your situation.

Loss & Expense Ratios

The loss ratio compares losses paid to premiums earned. The expense ratio compares administrative expense to premiums earned. The Combined Loss and Expense Ratio compares losses paid and administrative expenses to the premiums earned. If the Combined Loss and Expense Ratio are more than 1.000 it means the company has paid more for claims and expenses than it collected in premiums. Example: a ratio of 1.150 means the company paid \$1.15 for every \$1.00 received in premium.

Complaint Ratio

The Utah Insurance Department receives complaints from consumers on various types of insurance matters. Complaints considered valid are used to calculate the complaint ratio for each company listed below. The complaint ratio is determined by the number of valid closed complaints per \$100,000 of earned Utah premium.

AUTO

Unless otherwise noted, the premium quoted below provides the following insurance coverages:

- Bodily Injury:* \$25,000 Per Person / \$50,000 Per Accident
- Property Damage:* \$15,000 Per Accident
- Uninsured Motorist Bodily Injury:* \$25,000 Per Person / \$50,000 Per Accident
- Underinsured Motorist Bodily Injury:* \$10,000 Per Person / \$20,000 Per Accident
- Personal Injury Protection:*\$3,000
- Optional Physical Damage limits* (unless otherwise noted) are:
 - Comprehensive:* \$250 deductible / *Collision:* \$250 deductible

The vehicle being quoted is a 2002 Honda Accord, 4-door Sedan LX with a 6-cylinder engine with no other options considered. It is garaged in Salt Lake County, zip code 84123. The driver has a clean driving record, a mid-range insurance score, and drives to work between 3-15 miles one way.

The numbers of autos in an area, traffic congestion and average number of auto accidents in a particular location play an important role in premium determinations. As a result of these factors the premiums in metropolitan areas tend to be higher than in rural areas. The higher the risk, the higher the premium. Additional factors considered in the premium rating include the amounts and types of coverage, marital status, how the car is used, longevity with the company, years without incidents, and the type and year of the car driven. Remember that insurance companies and agents differ. Comparison-shopping for auto insurance can save money. Companies consider factors that affect the chances of your having an accident. Price should not be your only consideration.

Driving safely, shopping and comparing companies, higher physical damage deductibles, insuring all vehicles under one policy, buying moderately priced vehicles with low repair costs, package policies, discounts, and good credit ratings help in lowering your auto insurance premiums.

THE INSURANCE DEPARTMENT DOES NOT SET AUTO INSURANCE RATES.

2003 AUTO INSURANCE COMPARISON TABLE
(The premium figures listed are for a 6-month policy, rounded to whole dollar amounts)

Insurance Company	Single Male Age 20	Single Female Age 20	Married Male/Female Age 39	Single Male/Female Age 39	Married Male/Female Age 66	Earned Premiums (UTAH)	Complaint Ratio Per 100K of Earned Prem.	Nat'l Comb. Loss & Expense Ratio
State Farm Mutual Auto Ins. Co.	\$1,366	\$1,013	\$482	\$482	\$424	\$178,233,730	0.005	1.157
Allstate Insurance Co. (a)	\$1,642	\$1,035	\$500	\$554/\$508	\$490	\$120,804,379	0.007	0.966
Farmers Ins. Exchange (b)	N/A	N/A	\$518	\$518	\$488	\$110,218,383	0.015	0.983
* Mid-Century Ins. Co. (c)	\$1,667	\$1,182	\$965	\$965	\$909	\$46,576,712	0.013	0.840
Bear River Mutual Ins. Co. (d)	\$900	\$564	\$308	\$308	\$308	\$31,778,345	0.006	0.953
* Allstate Indemnity Co.	\$2,361	\$1,623	\$852	\$982/\$932	\$842	\$26,812,592	0.004	0.939
Allstate Prop. & Cas. Ins. Co.	\$1,406	\$958	\$415	\$457/\$424	\$402	\$24,095,034	0.000	0.966
Farm Bureau Ins. Co. (e)	\$1,491	\$932	\$528	\$528	\$460	\$20,637,983	0.015	1.235
GEICO General Ins. Co.	\$1,324	\$829	\$357	\$403/\$357	\$315	\$20,084,921	0.010	1.014
State Farm Fire & Cas. Co.	\$1,589	\$1,178	\$561	\$561	\$492	\$19,593,375	0.010	1.214
United Services Auto Association (f)	\$1,537	\$1,030	\$479	\$479	\$457	\$18,522,178	0.000	0.917
Metropolitan Grp. Prop. & Cas. Co.(g)	\$1,413	\$978	\$473/\$484	\$502/\$499	\$461/\$455	\$16,660,059	0.036	1.099
* Financial Indemnity Co.	\$1,919	\$1,530	\$746/\$738	\$853/\$857	\$776/\$764	\$16,507,690	0.012	0.993
USAA Cas. Ins. Co. (USAA-CIC) (h)	\$1,545	\$1,098	\$494	\$517	\$472	\$14,943,220	0.007	0.956
Liberty Mutual Fire Ins. Co.	\$2,086	\$1,316	\$528	\$528	\$480	\$12,810,359	0.000	0.993
Progressive Halcyon Ins. Co.	\$1,359	\$998	\$556/\$568	\$661	\$560/\$522	\$12,640,711	0.024	0.899
Metropolitan Cas. Ins. Co.	\$2,900	\$1,844	\$723	\$723	\$651	\$12,171,094	0.016	0.901
Depositors Ins. Co.	\$2,336	\$1,458	\$510/\$481	\$560/\$533	\$473/\$449	\$10,612,756	0.019	0.843
Nationwide Mutual Ins. Co. (i)	\$1,606	\$939	\$440	\$440	\$412	\$9,902,017	0.020	1.069
Government Employees Ins. Co.	\$1,324	\$829	\$357	\$403/\$357	\$315	\$9,411,742	0.011	0.892

* Indicates companies writing non-standard insurance (primarily high risk drivers or special types of automobiles)

(a) Allstate Ins. Co. is no longer writing new business in Utah. See other Allstate companies.

(b) Comprehensive / Collision deductible of \$240.

(c) Comprehensive / Collision deductible of \$200.

(d) Comprehensive / Collision deductible of \$300.

(e) Underinsured Motorist limits of \$25,000/\$50,000 (lowest limits available).

(f) Specific eligibility requirements. Generally restricted to military officers and their families.

(g) Available to employer sponsored groups. Rates vary by group.

(h) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.

(i) Personal Injury Protection limit is \$10,000 (lowest limit offered).

HOMEOWNERS

The examples included in this comparison assumes that the home is located in a fire protection class of one through six. This would include cities the size of Logan, Bountiful, Vernal, Price, St. George, or larger. Unless otherwise noted, the building contents coverage would be provided by a Homeowner's Form 3 (HO-3) with a \$250 deductible. The personal liability limit is \$100,000. No discounts or special coverages are included. Your agent can provide you with assistance in determining exactly what coverages and options to choose to assure that you get all the protection you need at the most competitive price.

Consumers are cautioned that price is not the only factor to consider when choosing an insurance company. You should also consider the service of the company and agent, the financial stability of the company and whether or not claims are paid in a fair and timely manner. In addition, eligibility requirements and premiums for coverage may be determined by previous loss experience, condition of the dwelling and good credit history.

Coverage for your home, its contents, and your liability to others is usually combined into a "single" package. The package is called a homeowner's policy. Generally, there are four types of insurance coverage's provided by a homeowner's policy:

- (1) building coverage for home, garage and other structures;
- (2) content coverage for personal belongings;
- (3) loss of use coverage to reimburse for temporary living expenses while the home is repaired or rebuilt; and
- (4) personal liability coverage to protect you against a claim or lawsuit resulting from bodily injury or property damage to another person.

Your homeowner's policy will usually not cover: anything related to motor vehicles, including car stereos, speakers and decks used in your car; flooding, mud slides, earthquakes or any earth movement.

Earthquake Coverage may also be available with most insurance companies. Based on a 10% deductible the average rate per \$1,000 in value for this coverage is \$8.59 for a brick dwelling and \$3.63 for a frame dwelling, structure only. For more information and an exact quote, contact your agent.

THE INSURANCE DEPARTMENT DOES NOT SET HOMEOWNER RATES.

2003 HOMEOWNER'S INSURANCE COMPARISON TABLE
(Figures listed are for an annual policy, rounded to whole dollar amounts)

Insurance Company	\$150,000 Brick	\$150,000 Frame	\$200,000 Brick	\$200,000 Frame	Earned Premium (Utah)	Complaint Ratio per 100K of Earned Premium	Nat'l Comb. Loss & Exp. Ratio
State Farm Fire & Cas. Co.	\$450	\$517	\$596	\$685	\$48,795,873	0.002	1.146
Fire Ins. Exchange (a)	\$301	\$342	\$375	\$426	\$37,175,340	0.011	1.031
Allstate Ins. Co.	\$395	\$430	\$507	\$552	\$34,731,054	0.017	0.976
Bear River Mutual Ins. Co.	\$332	\$367	\$407	\$450	\$12,582,050	0.016	0.953
Allstate Indemnity Co.	\$428	\$465	\$549	\$598	\$6,343,112	0.032	0.976
Allied Prop. & Cas. Ins. Co.	\$336	\$384	\$419	\$481	\$5,896,980	0.000	0.773
Farm Bureau Mutual Ins. Co.	\$324	\$373	\$406	\$467	\$5,164,776	0.058	1.178
Metropolitan Prop. & Cas. Ins.	\$416	\$457	\$573	\$630	\$4,429,926	0.000	1.056
United Services Auto Assoc. (b)	\$490	\$544	\$617	\$685	\$4,358,825	0.023	0.941
Standard Fire Ins. Co.	\$409	\$457	\$545	\$610	\$3,608,225	0.000	0.656
Safeco Ins. Co. of America (c)	\$303	\$336	\$368	\$409	\$3,019,503	0.033	0.997
Liberty Mutual Fire Ins. Co.	\$478	\$550	\$620	\$713	\$2,929,192	0.000	0.993
Pacific Indemnity Co.	\$1,007	\$1,007	\$1,367	\$1,367	\$2,917,521	0.000	0.941
Hartford Ins. Co. of the Midwest	\$332	\$367	\$467	\$516	\$2,763,610	0.000	0.998
Metropolitan Grp. Prop. & Cas. (d)	\$388	\$447	\$491	\$564	\$2,710,608	0.037	0.782
American National Prop. & Cas.	\$395	\$458	\$509	\$590	\$2,759,505	0.000	1.120
USAA Casualty Ins. Co. (USAA-CIC) (e)	\$498	\$553	\$627	\$696	\$2,430,783	0.000	0.927
Owners Ins. Co.	\$557	\$613	\$731	\$805	\$2,405,547	0.000	0.988
National Mutual Ins. Co.	\$552	\$634	\$736	\$846	\$2,363,907	0.000	1.145
Western Home Ins. Co.	\$434	\$482	\$544	\$604	\$2,285,224	0.000	1.268

- (a) \$300,000 liability limit.
- (b) Specific eligibility requirements. Generally restricted to military officers and their families.
- (c) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.
- (d) Available to employer sponsored groups. Rates vary by group.
- (e) Specific eligibility requirements. Generally restricted to enlisted military personnel and ex-dependents of USAA members.



State of Utah

Insurance Department

Merwin U. Stewart
Insurance Commissioner

2003

As required by law, the Utah Insurance Department has prepared this guide to auto and homeowner's insurance. This guide provides general information about auto and homeowner's insurance and about some of the insurance companies that write this coverage in Utah. It is hoped this will be helpful to you.

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